

Walnut Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2015/2016
October 1, 2015 - September 30, 2016**

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AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2015/2016
OCTOBER 1, 2015 - SEPTEMBER 30, 2016

	FISCAL YEAR 2015/2016 BUDGET 10/1/15 - 9/30/16	AMENDED FINAL BUDGET 10/1/15 - 9/30/16	YEAR TO DATE ACTUAL 10/1/15 - 8/31/16
REVENUES			
ADMINISTRATIVE ASSESSMENTS	137,958	139,462	139,462
MAINTENANCE ASSESSMENTS	1,022,931	1,022,933	1,022,933
DEBT ASSESSMENTS (2008)	381,311	381,312	381,312
DEBT ASSESSMENTS (2010)	130,452	130,454	130,454
OTHER REVENUES	0	7,590	7,590
INTEREST INCOME	1,250	1,250	1,232
TOTAL REVENUES	\$ 1,673,902	\$ 1,683,001	\$ 1,682,983
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	10,000	7,400	6,400
PAYROLL TAXES - EMPLOYER	800	566	490
ENGINEERING	15,000	47,500	40,876
LEGAL FEES	18,000	15,000	12,681
AUDIT FEES	3,800	3,800	3,800
MANAGEMENT	41,736	41,736	38,258
POSTAGE	1,400	1,000	971
OFFICE SUPPLIES/PRINTING	3,300	3,400	3,745
INSURANCE	14,120	12,651	12,651
LEGAL ADVERTISING	1,200	1,000	723
MISCELLANEOUS	6,000	6,300	5,861
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	0
TRUSTEE FEES	5,400	5,747	5,747
CONTINUING DISCLOSURE FEES	1,000	500	0
WEBSITE MANAGEMENT	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 130,931	\$ 155,775	\$ 133,753
MAINTENANCE EXPENDITURES			
FIELD MANAGEMENT	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	11,000
SECURITY SERVICES	290,000	272,000	247,788
LANDSCAPE MAINTENANCE	420,000	395,000	351,259
TELEPHONE	10,500	8,000	7,861
ELECTRIC	77,000	70,000	64,002
WATER & SEWAGE	5,000	3,700	3,299
GUARD HOUSE - VISITOR PASSES	8,400	6,750	6,075
DRAINAGE/IRRIGATION MAINTENANCE	8,000	12,500	11,175
GATEHOUSE MAINTENANCE	23,000	25,000	21,164
LAKE & PRESERVE MAINTENANCE	40,000	40,000	34,830
SIGNAGE	2,000	1,500	827
STREETLIGHT MAINTENANCE	5,000	1,500	1,055
TREE TRIMMING	0	20,000	20,000
WATERFALL MAINTENANCE	26,000	26,500	24,027
LIGHTING	6,000	7,000	5,722
MISCELLANEOUS MAINTENANCE	12,000	7,500	195
PLANT REPLACEMENT	0	10,200	9,200
STORMWATER MANAGEMENT	0	5,835	5,835
OPERATING RESERVE/CONTINGENCY	50,000	35,000	6,660
CAPITAL OUTLAY	0	5,000	5,000
TOTAL MAINTENANCE EXPENDITURES	\$ 999,900	\$ 969,985	\$ 841,974
TOTAL EXPENDITURES	\$ 1,130,831	\$ 1,125,760	\$ 975,727
REVENUES LESS EXPENDITURES	\$ 543,071	\$ 557,241	\$ 707,256
PAYMENT TO TRUSTEE (2008)	(358,432)	(358,432)	(358,432)
PAYMENT TO TRUSTEE (2010)	(122,625)	(122,625)	(122,625)
BALANCE	\$ 62,014	\$ 76,184	\$ 226,199
COUNTY APPRAISER & TAX COLLECTOR FEE	(33,453)	(32,274)	(32,274)
DISCOUNTS FOR EARLY PAYMENTS	(66,906)	(60,235)	(60,235)
EXCESS/ (SHORTFALL)	\$ (38,345)	\$ (16,325)	\$ 133,690
CARRY FORWARD SURPLUS	38,345	38,345	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 22,020	\$ 133,690

FUND BALANCE AS OF 9/30/15	\$438,203
FY 2015/2016 ACTIVITY	(\$16,325)
FUND BALANCE AS OF 9/30/16	\$421,878

Notes

Carry Forward Surplus Of \$38,345 was used to reduce 2015/2016 Assessments.
\$40,736 Of Fund Balance To Be Used To Reduce 2016/2017 Assessments.

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2008)
FISCAL YEAR 2015/2016
OCTOBER 1, 2015 - SEPTEMBER 30, 2016

	FISCAL YEAR 2015/2016 BUDGET 10/1/15 - 9/30/16	AMENDED FINAL BUDGET 10/1/15 - 9/30/16	YEAR TO DATE ACTUAL 10/1/15 - 8/31/16
REVENUES			
Interest Income	100	14	13
NAV Tax Collection	358,432	358,432	358,432
Bond Prepayments	0	2,072	2,072
Total Revenues	\$ 358,532	\$ 360,518	\$ 360,517
EXPENDITURES			
Principal Payments	270,000	270,000	270,000
Additional Principal Payments	3,851	0	0
Interest Payments	84,681	91,174	91,174
Total Expenditures	\$ 358,532	\$ 361,174	\$ 361,174
Excess/ (Shortfall)	\$ -	\$ (656)	\$ (657)

FUND BALANCE AS OF 9/30/15	\$136,708
FY 2015/2016 ACTIVITY	(\$656)
FUND BALANCE AS OF 9/30/16	\$136,052

Notes

Reserve Fund Balance = \$35,950*. Revenue Fund Balance = \$95,149*
Revenue Fund Balance To Be Used To Make 11/1/2016 Interest Payment Of \$39,094.
* Approximate Amounts

Series 2008 Bond Information

Original Par Amount =	\$3,450,000	Annual Principal Payments Due:
Interest Rate =	4.01% - 5.03%	May 1st
Issue Date =	July 2008	Annual Interest Payments Due:
Maturity Date =	May 2021	May 1st & November 1st

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2015/2016
OCTOBER 1, 2015 - SEPTEMBER 30, 2016

	FISCAL YEAR 2015/2016 BUDGET 10/1/15 - 9/30/16	AMENDED FINAL BUDGET 10/1/15 - 9/30/16	YEAR TO DATE ACTUAL 10/1/15 - 8/31/16
REVENUES			
Interest Income	100	21	20
NAV Tax Collection	122,625	122,625	122,625
Bond Prepayments	0	1,555	1,555
Total Revenues	\$ 122,725	\$ 124,201	\$ 124,200
EXPENDITURES			
Principal Payments	40,000	35,000	35,000
Additional Principal Payments	6,687	0	0
Interest Payments	76,038	77,335	77,335
Total Expenditures	\$ 122,725	\$ 112,335	\$ 112,335
Excess/ (Shortfall)	\$ -	\$ 11,866	\$ 11,865

FUND BALANCE AS OF 9/30/15	\$203,883
FY 2015/2016 ACTIVITY	\$11,866
FUND BALANCE AS OF 9/30/16	\$215,749

Notes

Reserve Fund Balance = \$128,668*. Revenue Fund Balance = \$83,113*

Revenue Fund Balance To Be Used To Make 11/1/2016 Interest Payment Of \$37,624.

* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st