

Walnut Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2008)**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2010)**

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
ADMINISTRATIVE ASSESSMENTS	151,084	152,771	152,771
MAINTENANCE ASSESSMENTS	1,009,802	1,008,626	1,008,626
DEBT ASSESSMENTS (2008)	380,884	380,505	380,505
DEBT ASSESSMENTS (2010)	130,306	130,117	130,117
OTHER REVENUES	0	300	300
INTEREST INCOME	1,250	1,250	1,212
TOTAL REVENUES	\$ 1,673,326	\$ 1,673,569	\$ 1,673,531
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	10,000	8,000	8,000
PAYROLL TAXES (EMPLOYER)	800	612	612
ENGINEERING	25,000	30,000	25,596
LEGAL FEES	18,000	18,000	14,837
AUDIT FEES	3,900	3,400	3,400
MANAGEMENT	42,024	42,024	38,522
POSTAGE	1,400	1,100	1,071
OFFICE SUPPLIES/PRINTING	3,300	4,800	4,597
INSURANCE	14,120	12,772	12,772
LEGAL ADVERTISING	1,200	1,200	996
MISCELLANEOUS	6,500	9,000	7,939
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	0
TRUSTEE FEES	5,600	5,747	5,747
CONTINUING DISCLOSURE FEE	1,000	500	0
WEBSITE MANAGEMENT	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 142,019	\$ 146,330	\$ 125,639
MAINTENANCE EXPENDITURES			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	11,000
SECURITY SERVICES	290,000	285,000	229,928
LANDSCAPE MAINTENANCE	400,000	390,000	303,310
PLANT REPLACEMENT	20,000	5,000	2,950
TELEPHONE	10,000	8,200	7,282
ELECTRIC	77,000	74,000	66,728
WATER & SEWAGE	5,000	6,500	5,260
GUARD HOUSE - VISITOR PASSES	8,200	4,800	4,425
IRRIGATION MAINTENANCE	13,000	12,500	10,998
GATE/GATEHOUSE MAINTENANCE	23,000	23,500	22,213
LAKE & PRESERVE MAINTENANCE	40,000	35,000	31,685
SIGNAGE	2,000	2,000	1,532
STREETLIGHT MAINTENANCE	5,000	5,000	1,984
WATERFALL MAINTENANCE	30,000	30,000	21,128
HOLIDAY LIGHTING	6,000	5,500	5,458
MISCELLANEOUS MAINTENANCE	10,000	10,000	52
CAPITAL OUTLAY	0	3,955	3,955
ROADWAYS	0	3,230	3,230
MONUMENT REPAIRS	0	5,600	5,600
OPERATING RESERVE/CONTINGENCY/STORMWATER MGT	35,000	35,000	22,003
TOTAL MAINTENANCE EXPENDITURES	\$ 991,200	\$ 961,785	\$ 765,721
TOTAL EXPENDITURES	\$ 1,133,219	\$ 1,108,115	\$ 891,360
REVENUES LESS EXPENDITURES	\$ 540,107	\$ 565,454	\$ 782,171
PAYMENT TO TRUSTEE (2008)	(358,031)	(359,031)	(359,031)
PAYMENT TO TRUSTEE (2010)	(122,488)	(122,838)	(122,838)
BALANCE	\$ 59,588	\$ 83,585	\$ 300,302
COUNTY APPRAISER & TAX COLLECTOR FEE	(33,441)	(32,209)	(32,209)
DISCOUNTS FOR EARLY PAYMENTS	(66,883)	(61,164)	(61,164)
EXCESS/ (SHORTFALL)	\$ (40,736)	\$ (9,788)	\$ 206,929
CARRY FORWARD SURPLUS	40,736	40,736	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 30,948	\$ 206,929

FUND BALANCE AS OF 9/30/16	\$468,826
FY 2016/2017 ACTIVITY	(\$9,788)
FUND BALANCE AS OF 9/30/17	\$459,038

Notes
Carry Forward Surplus Of \$40,736 was used to reduce 2016/2017 Assessments.

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2008)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
Interest Income	50	525	507
NAV Tax Collection	358,031	359,031	359,031
Bond Prepayments	0	1,452	1,452
Total Revenues	\$ 358,081	\$ 361,008	\$ 360,990
EXPENDITURES			
Principal Payments	285,000	285,000	285,000
Additional Principal Payments	1,748	0	0
Interest Payments	71,333	78,187	78,187
Total Expenditures	\$ 358,081	\$ 363,187	\$ 363,187
Excess/ (Shortfall)	\$ -	\$ (2,179)	\$ (2,197)

FUND BALANCE AS OF 9/30/16	\$136,051
FY 2016/2017 ACTIVITY	(\$2,179)
FUND BALANCE AS OF 9/30/17	\$133,872

Notes

Reserve Fund Balance = \$36,012*. Revenue Fund Balance = \$91,439*
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$32,239.
* Approximate Amounts

Series 2008 Bond Information

Original Par Amount =	\$3,450,000	Annual Principal Payments Due:
Interest Rate =	4.01% - 5.03%	May 1st
Issue Date =	July 2008	Annual Interest Payments Due:
Maturity Date =	May 2021	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$1,295,000	

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
Interest Income	50	600	569
NAV Tax Collection	122,488	122,838	122,838
Bond Prepayments	0	1,473	1,473
Total Revenues	\$ 122,538	\$ 124,911	\$ 124,880
EXPENDITURES			
Principal Payments	45,000	40,000	40,000
Additional Principal Payments	3,370	0	0
Interest Payments	74,168	75,953	75,953
Total Expenditures	\$ 122,538	\$ 115,953	\$ 115,953
Excess/ (Shortfall)	\$ -	\$ 8,958	\$ 8,927

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$215,750
\$8,958
\$224,708

Notes

Reserve Fund Balance = \$128,967*. Revenue Fund Balance = \$90,258*
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$36,544.
* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$1,315,000	