

Walnut Creek Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
ADMINISTRATIVE ASSESSMENTS	166,471	168,655	168,655
MAINTENANCE ASSESSMENTS	878,574	878,905	878,905
DEBT ASSESSMENTS (2008)	380,030	380,185	380,185
DEBT ASSESSMENTS (2010)	130,015	130,047	130,047
OTHER REVENUES	0	7,519	7,519
INTEREST INCOME	1,500	3,594	3,594
TOTAL REVENUES	\$ 1,556,590	\$ 1,568,905	\$ 1,568,905
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	6,000	4,000	4,000
PAYROLL TAXES (EMPLOYER)	480	306	306
ENGINEERING	35,000	30,354	30,354
LEGAL FEES	19,000	11,140	11,140
AUDIT FEES	3,700	3,700	3,700
MANAGEMENT	44,628	44,628	44,628
POSTAGE	1,400	690	663
OFFICE SUPPLIES/PRINTING	5,800	2,650	2,556
INSURANCE	14,000	12,047	12,047
LEGAL ADVERTISING	1,200	2,200	1,789
MISCELLANEOUS	9,000	7,500	5,530
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	7,500
TRUSTEE FEES	6,250	6,180	6,180
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 156,483	\$ 135,420	\$ 132,918
MAINTENANCE EXPENDITURES			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	12,000
SECURITY SERVICES	317,000	281,161	281,161
TELEPHONE	10,500	9,878	9,878
ELECTRIC	80,000	75,110	75,110
WATER & SEWAGE	10,000	16,500	16,500
GUARD HOUSE - VISITOR PASSES	7,200	2,304	2,304
GATE SYSTEM MAINTENANCE	27,500	16,000	13,339
GUARD HOUSE INT/EXT MAINTENANCE	7,500	7,500	7,201
LAKE & PRESERVE MAINTENANCE	40,000	39,383	39,383
SIGNAGE	2,000	1,750	1,115
STREETLIGHT MAINTENANCE	4,500	2,000	1,348
WATERFALL MAINTENANCE	55,000	154,000	151,017
HOLIDAY LIGHTING	6,600	6,581	6,581
LAKE RESTORATION & MAINTENANCE	72,000	71,352	71,352
LAKE RESTORATION & MAINTENANCE - ENGINEERING	0	2,723	2,723
OPERATING RESERVE/CONTINGENCY	80,860	60,000	32,953
MISCELLANEOUS MAINTENANCE	0	1,647	1,647
STORMWATER MGT & PIPE REPLACEMENT RESERVE/CONTINGENCY	74,700	35,000	24,498
PRESSURE CLEANING & PAINTING OF EXTERIOR STRUCTURES & GATES	15,000	7,500	4,500
PERIMETER FENCE PROJECT	117,000	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 944,360	\$ 807,389	\$ 759,610
TOTAL EXPENDITURES	\$ 1,100,843	\$ 942,809	\$ 892,528
REVENUES LESS EXPENDITURES	\$ 455,747	\$ 626,096	\$ 676,377
PAYMENT TO TRUSTEE (2008)	(357,228)	(358,924)	(358,924)
PAYMENT TO TRUSTEE (2010)	(122,214)	(122,774)	(122,774)
BALANCE	\$ (23,695)	\$ 144,398	\$ 194,679
COUNTY APPRAISER & TAX COLLECTOR FEE	(31,101)	(29,999)	(29,999)
DISCOUNTS FOR EARLY PAYMENTS	(62,204)	(57,022)	(57,022)
EXCESS/ (SHORTFALL)	\$ (117,000)	\$ 57,377	\$ 107,658
CARRY FORWARD SURPLUS	117,000	117,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 174,377	\$ 107,658

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
GROSS FUND BALANCE AS OF 9/30/20
LESS IMPROVEMENTS/EMERGENCY FUND BALANCE AS OF 9/30/20
PROJECTED OPERATING FUND BALANCE AS OF 9/30/20

\$1,012,011
\$57,377
\$1,069,388
\$613,236
\$456,152

Notes

Carryover From Prior Year Of \$117,000 was used to reduce Fiscal Year 2019/2020 Assessments.
\$180,000 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2008)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	50	1,595	1,595
NAV Tax Collection	357,228	358,924	358,924
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 357,278	\$ 360,519	\$ 360,519
EXPENDITURES			
Principal Payments	330,000	330,000	330,000
Additional Principal Payments	1,625	0	0
Interest Payments	25,653	33,953	33,953
Total Expenditures	\$ 357,278	\$ 363,953	\$ 363,953
Excess/ (Shortfall)	\$ -	\$ (3,434)	\$ (3,434)

FUND BALANCE AS OF 9/30/19	\$126,568
FY 2019/2020 ACTIVITY	(\$3,434)
FUND BALANCE AS OF 9/30/20	\$123,134

Notes

Reserve Fund Balance = \$35,950*. Revenue Fund Balance = \$84,329*.

Prepayment Account Balance = \$2,855*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$8,677.

* Approximate Amounts

Series 2008 Bond Information

Original Par Amount =	\$3,450,000	Annual Principal Payments Due:
Interest Rate =	4.01% - 5.03%	May 1st
Issue Date =	July 2008	Annual Interest Payments Due:
Maturity Date =	May 2021	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$345,000	

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR	AMENDED	YEAR
	2019/2020	FINAL	TO DATE
	BUDGET	BUDGET	ACTUAL
REVENUES	10/1/19 - 9/30/20	10/1/19 - 9/30/20	10/1/19 - 9/29/20
Interest Income	50	1,728	1,728
NAV Tax Collection	122,214	122,774	122,774
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 122,264	\$ 124,502	\$ 124,502
EXPENDITURES			
Principal Payments	45,000	45,000	45,000
Additional Principal Payments	8,884	0	0
Interest Payments	68,380	67,780	67,780
Total Expenditures	\$ 122,264	\$ 112,780	\$ 112,780
Excess/ (Shortfall)	\$ -	\$ 11,722	\$ 11,722

FUND BALANCE AS OF 9/30/19	\$215,264
FY 2019/2020 ACTIVITY	\$11,722
FUND BALANCE AS OF 9/30/20	\$226,986

Notes

Reserve Fund Balance = \$123,728*. Revenue Fund Balance = \$95,388*

Redemption Account Balance = \$7,870*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$32,765.

* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2040	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$1,150,000	