

Walnut Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
ADMINISTRATIVE ASSESSMENTS	164,495	166,827	166,827
MAINTENANCE ASSESSMENTS	1,521,755	1,521,755	1,521,755
DEBT ASSESSMENTS (2008)	380,884	380,884	380,884
DEBT ASSESSMENTS (2010)	130,306	130,306	130,306
OTHER REVENUES	0	0	0
INTEREST INCOME	1,250	1,850	1,833
TOTAL REVENUES	\$ 2,198,690	\$ 2,201,622	\$ 2,201,605
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	10,000	8,400	8,400
PAYROLL TAXES (EMPLOYER)	800	643	643
ENGINEERING	35,000	22,000	20,869
LEGAL FEES	19,000	23,500	21,343
AUDIT FEES	3,500	3,500	3,500
MANAGEMENT	42,900	42,900	42,900
POSTAGE	1,400	640	618
OFFICE SUPPLIES/PRINTING	4,800	6,100	5,819
INSURANCE	14,050	12,951	12,951
LEGAL ADVERTISING	1,200	1,200	693
MISCELLANEOUS	6,500	9,000	7,936
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	7,500
TRUSTEE FEES	5,800	5,747	5,747
CONTINUING DISCLOSURE FEE	500	350	350
WEBSITE MANAGEMENT	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 154,625	\$ 146,106	\$ 140,944
MAINTENANCE EXPENDITURES			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	12,000
SECURITY SERVICES	304,500	279,000	277,639
LANDSCAPE MAINTENANCE	390,000	300,000	295,181
PLANT REPLACEMENT	20,000	3,000	1,600
TELEPHONE	9,500	9,538	9,538
ELECTRIC	76,000	71,193	71,193
WATER & SEWAGE	5,000	7,161	7,161
GUARD HOUSE - VISITOR PASSES	8,200	5,781	5,781
IRRIGATION MAINTENANCE	14,400	12,500	9,574
GATE SYSTEM MAINTENANCE	18,000	13,500	10,286
GUARD HOUSE INT/EXT MAINTENANCE	8,000	2,500	1,452
LAKE & PRESERVE MAINTENANCE	40,000	34,056	34,056
SIGNAGE	2,000	2,000	1,128
STREETLIGHT MAINTENANCE	4,500	4,547	4,547
WATERFALL MAINTENANCE	30,000	27,000	24,065
HOLIDAY LIGHTING	6,600	6,253	6,253
TREE TRIMMING	20,000	20,495	20,495
MISCELLANEOUS MAINTENANCE	5,000	6,000	4,774
MONUMENT REPAIRS	6,000	1,000	0
LAKE RESTORATION & MAINTENANCE	312,000	291,354	291,354
LAKE RESTORATION & MAINTENANCE - ENGINEERING	60,000	35,000	30,006
OPERATING RESERVE/CONTINGENCY	15,000	5,000	0
STORM CLEANUP	0	37,286	37,286
STORMWATER MGT & PIPE REPLACEMENT RESERVE/CONTINGENCY	60,000	50,000	40,000
TOTAL MAINTENANCE EXPENDITURES	\$ 1,431,700	\$ 1,241,164	\$ 1,200,369
TOTAL EXPENDITURES	\$ 1,586,325	\$ 1,387,270	\$ 1,341,313
REVENUES LESS EXPENDITURES	\$ 612,365	\$ 814,352	\$ 860,292
PAYMENT TO TRUSTEE (2008)	(358,031)	(359,281)	(359,281)
PAYMENT TO TRUSTEE (2010)	(122,488)	(122,988)	(122,988)
BALANCE	\$ 131,846	\$ 332,083	\$ 378,023
COUNTY APPRAISER & TAX COLLECTOR FEE	(43,948)	(42,366)	(42,366)
DISCOUNTS FOR EARLY PAYMENTS	(87,898)	(80,746)	(80,746)
EXCESS/ (SHORTFALL)	\$ -	\$ 208,971	\$ 254,911
CARRY FORWARD SURPLUS	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 208,971	\$ 254,911

FUND BALANCE AS OF 9/30/17	\$566,154
FY 2017/2018 ACTIVITY	\$208,971
GROSS FUND BALANCE AS OF 9/30/18	\$775,125
LESS IMPROVEMENTS FUND BALANCE AS OF 9/30/18	\$166,101
PROJECTED OPERATING FUND BALANCE AS OF 9/30/18	\$609,024

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2008)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	25	2,427	2,427
NAV Tax Collection	358,031	359,281	359,281
Bond Prepayments	0	1,452	1,452
Total Revenues	\$ 358,056	\$ 363,160	\$ 363,160
EXPENDITURES			
Principal Payments	300,000	300,000	300,000
Additional Principal Payments	57,264	64,353	64,353
Interest Payments	792	5,000	5,000
Total Expenditures	\$ 358,056	\$ 369,353	\$ 369,353
Excess/ (Shortfall)	\$ -	\$ (6,193)	\$ (6,193)

FUND BALANCE AS OF 9/30/17	\$133,922
FY 2017/2018 ACTIVITY	(\$6,193)
FUND BALANCE AS OF 9/30/18	\$127,729

Notes

Reserve Fund Balance = \$35,949*. Revenue Fund Balance = \$88,925*
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$24,899.
* Approximate Amounts

Series 2008 Bond Information

Original Par Amount =	\$3,450,000	Annual Principal Payments Due:
Interest Rate =	4.01% - 5.03%	May 1st
Issue Date =	July 2008	Annual Interest Payments Due:
Maturity Date =	May 2021	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$990,000	

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	25	2,533	2,533
NAV Tax Collection	122,488	122,988	122,988
Bond Prepayments	0	1,473	1,473
Total Revenues	\$ 122,513	\$ 126,994	\$ 126,994
EXPENDITURES			
Principal Payments	45,000	45,000	45,000
Additional Principal Payments	5,539	30,000	30,000
Interest Payments	71,974	73,884	73,884
Total Expenditures	\$ 122,513	\$ 148,884	\$ 148,884
Excess/ (Shortfall)	\$ -	\$ (21,890)	\$ (21,890)

FUND BALANCE AS OF 9/30/17	\$224,801
FY 2017/2018 ACTIVITY	(\$21,890)
FUND BALANCE AS OF 9/30/18	\$202,911

Notes

Reserve Fund Balance = \$130,050*. Revenue Fund Balance = \$70,765*
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$35,878.
* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$1,240,000	