

Walnut Creek  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**AMENDED FINAL BUDGET**  
**WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	165,517	167,941	167,941
MAINTENANCE ASSESSMENTS	879,574	880,085	880,085
DEBT ASSESSMENTS (2008)	380,030	380,291	380,291
DEBT ASSESSMENTS (2010)	130,015	130,083	130,083
OTHER REVENUES	0	111,622	111,622
INTEREST INCOME	1,250	3,215	3,215
<b>TOTAL REVENUES</b>	<b>\$ 1,556,386</b>	<b>\$ 1,673,237</b>	<b>\$ 1,673,237</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	8,000	4,400	4,400
PAYROLL TAXES (EMPLOYER)	640	337	337
ENGINEERING	35,000	5,647	5,647
LEGAL FEES	19,000	17,057	17,057
AUDIT FEES	3,600	3,600	3,600
MANAGEMENT	43,800	43,800	43,800
POSTAGE	1,400	1,060	1,044
OFFICE SUPPLIES/PRINTING	4,800	3,875	3,830
INSURANCE	14,621	11,599	11,599
LEGAL ADVERTISING	1,200	1,200	682
MISCELLANEOUS	9,000	9,000	7,972
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	7,500
TRUSTEE FEES	6,250	6,179	6,179
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	1,500	1,500	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 156,836</b>	<b>\$ 117,279</b>	<b>\$ 115,672</b>
<b>MAINTENANCE EXPENDITURES</b>			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	12,000
SECURITY SERVICES	314,000	280,337	280,337
LANDSCAPE MAINTENANCE	0	0	0
TELEPHONE	9,500	8,627	8,627
ELECTRIC	80,000	72,992	72,992
WATER & SEWAGE	7,000	12,566	12,566
GUARD HOUSE - VISITOR PASSES	8,200	4,000	3,614
GATE SYSTEM MAINTENANCE	28,000	24,000	20,229
GUARD HOUSE INT/EXT MAINTENANCE	8,000	18,000	16,064
LAKE & PRESERVE MAINTENANCE	40,000	34,056	34,056
SIGNAGE	2,000	1,626	1,626
STREETLIGHT MAINTENANCE	4,500	7,924	7,924
WATERFALL MAINTENANCE	55,000	82,000	79,399
HOLIDAY LIGHTING	6,600	6,781	6,781
LAKE RESTORATION & MAINTENANCE	72,000	71,352	71,352
LAKE RESTORATION & MAINTENANCE - ENGINEERING	0	6,058	6,058
PERIMETER FENCE PROJECT - PHASE 1	0	93,966	93,966
OPERATING RESERVE/CONTINGENCY	55,000	40,000	12,607
STORMWATER MGT & PIPE REPLACEMENT RESERVE/CONTINGENCY	45,000	30,000	759
PAVILION/TAFT ST GUARDHOUSE BEAM REPLACEMENT	50,000	34,795	34,795
PRESSURE CLEANING & PAINTING OF EXTERIOR STRUCTURES & GATES	15,000	50,990	50,990
SMALL WATERFALL FEATURE PROJECT	10,000	0	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 826,800</b>	<b>\$ 897,070</b>	<b>\$ 831,742</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 983,636</b>	<b>\$ 1,014,349</b>	<b>\$ 947,414</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 572,750</b>	<b>\$ 658,888</b>	<b>\$ 725,823</b>
PAYMENT TO TRUSTEE (2008)	(357,228)	(359,079)	(359,079)
PAYMENT TO TRUSTEE (2010)	(122,214)	(122,828)	(122,828)
<b>BALANCE</b>	<b>\$ 93,308</b>	<b>\$ 176,981</b>	<b>\$ 243,916</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(31,103)	(30,009)	(30,009)
DISCOUNTS FOR EARLY PAYMENTS	(62,205)	(56,810)	(56,810)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 90,162</b>	<b>\$ 157,097</b>
CARRY FORWARD SURPLUS	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 90,162</b>	<b>\$ 157,097</b>

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
GROSS FUND BALANCE AS OF 9/30/19	
LESS IMPROVEMENTS/EMERGENCY FUND BALANCE AS OF 9/30/19	
PROJECTED OPERATING FUND BALANCE AS OF 9/30/19	

\$820,953
\$90,162
\$911,115
\$421,755
\$489,360

**AMENDED FINAL BUDGET**  
**WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2008)**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 9/29/19</b>
<b>REVENUES</b>			
Interest Income	25	4,556	4,556
NAV Tax Collection	357,228	359,079	359,079
Prepaid Bond Collection	0	0	0
<b>Total Revenues</b>	<b>\$ 357,253</b>	<b>\$ 363,635</b>	<b>\$ 363,635</b>
<b>EXPENDITURES</b>			
Principal Payments	315,000	315,000	315,000
Additional Principal Payments	378	0	0
Interest Payments	41,875	49,797	49,797
<b>Total Expenditures</b>	<b>\$ 357,253</b>	<b>\$ 364,797</b>	<b>\$ 364,797</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (1,162)</b>	<b>\$ (1,162)</b>

FUND BALANCE AS OF 9/30/18	\$127,730
FY 2018/2019 ACTIVITY	(\$1,162)
FUND BALANCE AS OF 9/30/19	\$126,568

Notes

Reserve Fund Balance = \$35,950\*. Revenue Fund Balance = \$90,618\*  
Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$16,976.  
\* Approximate Amounts

**Series 2008 Bond Information**

Original Par Amount =	\$3,450,000	Annual Principal Payments Due:
Interest Rate =	4.01% - 5.03%	May 1st
Issue Date =	July 2008	Annual Interest Payments Due:
Maturity Date =	May 2021	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$675,000	

**AMENDED FINAL BUDGET**  
**WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2010)**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
Interest Income	25	4,486	4,486
NAV Tax Collection	122,214	122,828	122,828
Prepaid Bond Collection	0	0	0
<b>Total Revenues</b>	<b>\$ 122,239</b>	<b>\$ 127,314</b>	<b>\$ 127,314</b>
<b>EXPENDITURES</b>			
Principal Payments	45,000	45,000	45,000
Additional Principal Payments	6,609	0	0
Interest Payments	70,630	70,030	70,030
<b>Total Expenditures</b>	<b>\$ 122,239</b>	<b>\$ 115,030</b>	<b>\$ 115,030</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 12,284</b>	<b>\$ 12,284</b>

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$202,980
\$12,284
\$215,264

**Notes**

Reserve Fund Balance = \$130,788\*. Revenue Fund Balance = \$84,476\*  
Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$33,890.  
\* Approximate Amounts

**Series 2010 Bond Information**

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2040	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,195,000	