

Walnut Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2008)**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2010)**

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
ADMINISTRATIVE ASSESSMENTS	167,450	168,606	168,606
MAINTENANCE ASSESSMENTS	915,489	914,743	914,743
DEBT ASSESSMENTS (2008)	341,564	341,281	341,281
DEBT ASSESSMENTS (2010)	130,015	129,914	129,914
OTHER REVENUES	0	60,229	60,229
INTEREST INCOME	1,500	2,971	2,971
TOTAL REVENUES	\$ 1,556,018	\$ 1,617,744	\$ 1,617,744
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	6,000	6,200	6,200
PAYROLL TAXES (EMPLOYER)	480	474	474
ENGINEERING	35,000	36,298	36,298
LEGAL FEES	19,000	12,918	12,918
AUDIT FEES	3,700	3,700	3,700
MANAGEMENT	45,648	45,648	45,648
POSTAGE	1,300	845	835
OFFICE SUPPLIES/PRINTING	5,800	3,300	2,912
INSURANCE	14,000	12,991	12,991
LEGAL ADVERTISING	1,200	1,200	690
MISCELLANEOUS	9,000	7,000	5,754
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	7,500
TRUSTEE FEES	6,250	1,420	1,420
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 157,403	\$ 142,019	\$ 139,865
MAINTENANCE EXPENDITURES			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	12,000
SECURITY SERVICES	317,000	292,000	286,340
TELEPHONE	10,500	10,269	10,269
ELECTRIC	80,000	77,106	77,106
WATER & SEWAGE	15,000	9,366	9,366
GUARD HOUSE - VISITOR PASSES	7,200	1,728	1,728
GATE SYSTEM MAINTENANCE	26,000	13,000	11,834
GUARD HOUSE INT/EXT MAINTENANCE	12,500	27,000	25,895
LAKE & PRESERVE MAINTENANCE	40,000	38,000	35,256
SIGNAGE	2,000	1,500	998
STREETLIGHT MAINTENANCE	5,000	500	139
WATERFALL MAINTENANCE	55,000	57,000	54,918
HOLIDAY LIGHTING	6,600	6,582	6,582
LAKE RESTORATION & MAINTENANCE	72,000	71,352	71,352
OPERATING MAINTENANCE RESERVE/CONTINGENCY	56,460	25,000	8,199
IGUANA REMOVAL SERVICES	0	25,779	25,779
STORMWATER MGT & PIPE REPLACEMENT RESERVE/CONTINGENCY	74,800	35,000	29,738
PRESSURE CLEANING & PAINTING OF EXTERIOR STRUCTURES	15,000	2,500	0
HEADWALL STABILIZATION PROJECT	40,000	40,000	0
LAKE SLOPE SOIL MAINTENANCE	10,000	10,000	0
S-8 CANAL RECONSTRUCTION - ENGINEERING DESIGN & CONSTRUCTION	180,000	180,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 1,042,060	\$ 940,682	\$ 672,499
TOTAL EXPENDITURES	\$ 1,199,463	\$ 1,082,701	\$ 812,364
REVENUES LESS EXPENDITURES	\$ 356,555	\$ 535,043	\$ 805,380
PAYMENT TO TRUSTEE (2008)	(321,070)	(295,210)	(295,210)
PAYMENT TO TRUSTEE (2010)	(122,214)	(122,593)	(122,593)
BALANCE	\$ (86,729)	\$ 117,240	\$ 387,577
COUNTY APPRAISER & TAX COLLECTOR FEE	(31,090)	(29,936)	(29,936)
DISCOUNTS FOR EARLY PAYMENTS	(62,181)	(57,634)	(57,634)
EXCESS/ (SHORTFALL)	\$ (180,000)	\$ 29,670	\$ 300,007
CARRY FORWARD SURPLUS	180,000	180,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 209,670	\$ 300,007

FUND BALANCE AS OF 9/30/20	\$1,108,393
FY 2020/2021 ACTIVITY	\$29,670
GROSS FUND BALANCE AS OF 9/30/21	\$1,138,063
LESS IMPROVEMENTS/EMERGENCY FUND BALANCE AS OF 9/30/21	\$709,563
PROJECTED OPERATING FUND BALANCE AS OF 9/30/21	\$428,500

Notes

Carryover From Prior Year Of \$180,000 was used to reduce Fiscal Year 2020/2021 Assessments.

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2008)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	50	10	10
NAV Tax Collection	321,070	295,210	295,210
Reserve Fund Credit	36,158	0	0
Total Revenues	\$ 357,278	\$ 295,220	\$ 295,220
EXPENDITURES			
Principal Payments	345,000	345,000	345,000
Additional Principal Payments	3,601	0	0
Interest Payments	8,677	17,354	17,354
Close-Out Of Series 2008 Funds	0	56,000	56,000
Total Expenditures	\$ 357,278	\$ 418,354	\$ 418,354
Excess/ (Shortfall)	\$ -	\$ (123,134)	\$ (123,134)

FUND BALANCE AS OF 9/30/20	\$123,134
FY 2020/2021 ACTIVITY	(\$123,134)
FUND BALANCE AS OF 9/30/21	\$0

Note
Series 2008 Bond Paid Off In May 2021

Series 2008 Bond Information

Original Par Amount =	\$3,450,000	Annual Principal Payments Due:
Interest Rate =	4.01% - 5.03%	May 1st
Issue Date =	July 2008	Annual Interest Payments Due:
Maturity Date =	May 2021	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$0	

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	50	60	60
NAV Tax Collection	122,214	122,593	122,593
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 122,264	\$ 122,653	\$ 122,653
EXPENDITURES			
Principal Payments	45,000	45,000	45,000
Additional Principal Payments	12,870	10,000	10,000
Interest Payments	64,394	65,381	65,381
Total Expenditures	\$ 122,264	\$ 120,381	\$ 120,381
Excess/ (Shortfall)	\$ -	\$ 2,272	\$ 2,272

FUND BALANCE AS OF 9/30/20	\$226,986
FY 2020/2021 ACTIVITY	\$2,272
FUND BALANCE AS OF 9/30/21	\$229,258

Notes

Reserve Fund Balance = \$123,728*. Revenue Fund Balance = \$105,512*

Redemption Account Balance = \$18*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$31,629.

* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2040	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,095,000	