

Walnut Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
ADMINISTRATIVE ASSESSMENTS	162,648	163,665	163,665
MAINTENANCE ASSESSMENTS	1,116,372	1,115,379	1,115,379
DEBT ASSESSMENTS (2010)	130,015	129,939	129,938
OTHER REVENUES	0	3,999	3,999
INTEREST INCOME	1,500	201	201
TOTAL REVENUES	\$ 1,410,535	\$ 1,413,183	\$ 1,413,182
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	6,000	6,600	6,600
PAYROLL TAXES (EMPLOYER)	480	505	505
ENGINEERING	35,000	17,500	11,973
LEGAL FEES	19,000	23,380	23,380
AUDIT FEES	3,800	3,900	3,900
MANAGEMENT	46,284	46,284	46,284
POSTAGE	1,250	1,975	1,941
OFFICE SUPPLIES/PRINTING	5,750	3,750	3,699
INSURANCE	14,000	15,252	15,252
LEGAL ADVERTISING	1,300	1,300	771
MISCELLANEOUS	9,000	7,500	5,932
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	7,500
TRUSTEE FEES	2,500	1,420	1,420
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 154,389	\$ 139,391	\$ 131,682
MAINTENANCE EXPENDITURES			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	12,000
SECURITY SERVICES	317,000	317,000	265,591
SECURITY SERVICES - ABDI	12,000	12,000	10,380
SECURITY CAMERAS & MAINTENANCE	5,000	30,000	14,804
TELEPHONE	10,500	11,385	11,385
ELECTRIC	80,000	81,069	81,069
WATER & SEWAGE	17,000	10,107	10,107
GUARD HOUSE - VISITOR PASSES	6,700	3,000	1,908
GATE SYSTEM MAINTENANCE	26,000	26,000	23,717
GUARD HOUSE INT/EXT MAINTENANCE	12,500	32,000	29,324
LAKE & PRESERVE MAINTENANCE	41,000	39,000	36,905
SIGNAGE	2,000	500	0
STREETLIGHT MAINTENANCE	5,000	1,000	190
WATERFALL MAINTENANCE	60,000	78,000	74,242
HOLIDAY LIGHTING	6,600	9,000	8,286
LAKE RESTORATION & MAINTENANCE	5,000	8,500	7,790
IGUANA REMOVAL SERVICES	27,000	30,000	26,900
MISCELLANEOUS MAINTENANCE	5,000	10,000	7,055
STORMWATER MGT & PIPE REPLACEMENT RESERVE/CONTINGENCY	74,800	74,800	25,210
PRESSURE CLEANING & PAINTING OF EXTERIOR STRUCTURES	14,000	5,000	0
HEADWALL STABILIZATION PROJECT	10,000	10,000	0
LAKE SLOPE SOIL MAINTENANCE	10,000	10,000	0
S-8 CANAL RECONSTRUCTION - ENGINEERING DESIGN & CONSTRUCTION	285,290	285,290	8,010
TAFT STREET STRUCTURE MAINTENANCE	0	8,400	8,400
TOTAL MAINTENANCE EXPENDITURES	\$ 1,049,390	\$ 1,109,051	\$ 668,273
TOTAL EXPENDITURES	\$ 1,203,779	\$ 1,248,442	\$ 799,955
REVENUES LESS EXPENDITURES	\$ 206,756	\$ 164,741	\$ 613,227
PAYMENT TO TRUSTEE (2010)	(122,214)	(122,564)	(122,564)
BALANCE	\$ 84,542	\$ 42,177	\$ 490,663
COUNTY APPRAISER & TAX COLLECTOR FEE	(28,181)	(27,123)	(27,123)
DISCOUNTS FOR EARLY PAYMENTS	(56,361)	(52,778)	(52,778)
EXCESS/ (SHORTFALL)	\$ -	\$ (37,724)	\$ 410,762
CARRY FORWARD SURPLUS	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (37,724)	\$ 410,762

FUND BALANCE AS OF 9/30/21	\$1,397,714
FY 2021/2022 ACTIVITY	(\$37,724)
GROSS FUND BALANCE AS OF 9/30/22	\$1,359,990
LESS IMPROVEMENTS/EMERGENCY FUND BALANCE AS OF 9/30/22	\$873,616
PROJECTED OPERATING FUND BALANCE AS OF 9/30/22	\$486,374

Note: Fund Balance Includes Reserve Balances Totaling \$271,500. Reserves (S-8 Canal, etc.) will be adjusted in October 2022.

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	908	908
NAV Tax Collection	122,214	122,564	122,564
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 122,239	\$ 123,472	\$ 123,472
EXPENDITURES			
Principal Payments	50,000	50,000	50,000
Additional Principal Payments	10,256	0	0
Interest Payments	61,983	62,663	62,663
Total Expenditures	\$ 122,239	\$ 112,663	\$ 112,663
Excess/ (Shortfall)	\$ -	\$ 10,809	\$ 10,809

FUND BALANCE AS OF 9/30/21	\$229,257
FY 2021/2022 ACTIVITY	\$10,809
FUND BALANCE AS OF 9/30/22	\$240,066

Notes

Reserve Fund Balance = \$123,727*. Revenue Fund Balance = \$115,850*

Redemption Account Balance = \$489*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$30,056.

* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2040	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$1,045,000	