

Walnut Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
ADMINISTRATIVE ASSESSMENTS	178,871	182,825	182,825
MAINTENANCE ASSESSMENTS	1,100,128	1,102,754	1,102,754
DEBT ASSESSMENTS (2010)	130,015	130,359	130,359
OTHER REVENUES	0	6,075	6,075
INTEREST INCOME	1,500	73,952	73,952
TOTAL REVENUES	\$ 1,410,514	\$ 1,495,965	\$ 1,495,965
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	10,000	8,600	7,600
PAYROLL TAXES (EMPLOYER)	800	660	581
ENGINEERING	45,000	68,000	62,050
LEGAL FEES	19,000	24,000	19,916
AUDIT FEES	4,000	4,000	4,000
MANAGEMENT	47,664	47,664	47,664
POSTAGE	1,250	2,025	2,002
OFFICE SUPPLIES/PRINTING	5,700	1,970	1,869
INSURANCE	14,000	16,536	16,536
LEGAL ADVERTISING	1,200	900	462
MISCELLANEOUS	9,000	20,000	18,222
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	7,500
TRUSTEE FEES	2,000	1,420	1,420
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 169,639	\$ 205,800	\$ 192,347
MAINTENANCE EXPENDITURES			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	12,000
SECURITY SERVICES	405,760	320,000	279,180
HOA SECURITY SERVICES ADMIN	0	5,000	5,000
SECURITY SERVICES - ABDI	12,000	810	810
SECURITY CAMERAS & MAINTENANCE	8,000	23,854	23,854
SECURITY ONLINE SOLUTIONS	12,800	0	0
TELEPHONE	11,000	11,300	10,279
ELECTRIC	82,500	93,872	93,872
WATER & SEWAGE	17,000	9,660	9,660
GUARD HOUSE - VISITOR PASSES	6,700	0	0
GATE SYSTEM MAINTENANCE	30,000	49,000	47,685
GUARD HOUSE INT/EXT MAINTENANCE	22,500	43,000	39,720
LAKE & PRESERVE MAINTENANCE	45,000	39,000	36,841
SIGNAGE	2,000	1,000	130
STREETLIGHT MAINTENANCE	5,000	4,000	2,770
WATERFALL MAINTENANCE	75,000	70,000	67,744
HOLIDAY LIGHTING	10,000	9,990	9,990
OPERATING RESERVE/CONTINGENCY	26,060	26,000	19,574
MISCELLANEOUS MAINTENANCE	10,000	12,000	10,327
STORMWATER MGT & PIPE REPLACEMENT RESERVE/CONTINGENCY	74,800	74,800	9,250
PRESSURE CLEANING & PAINTING OF EXTERIOR STRUCTURES	14,000	2,500	0
HEADWALL STABILIZATION PROJECT	10,000	10,000	0
LAKE SLOPE SOIL MAINTENANCE	10,000	10,000	0
IGUANA REMOVAL SERVICES	27,000	32,000	26,900
TAFT STREET STRUCTURE MAINTENANCE	20,000	2,000	0
S-8 CANAL RECONSTRUCTION - ENGINEERING DESIGN & CONSTRUCTION	80,000	80,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 1,034,120	\$ 946,786	\$ 710,586
TOTAL EXPENDITURES	\$ 1,203,759	\$ 1,152,586	\$ 902,933
REVENUES LESS EXPENDITURES	\$ 206,755	\$ 343,379	\$ 593,032
PAYMENT TO TRUSTEE (2010)	(122,214)	(123,027)	(123,027)
BALANCE	\$ 84,541	\$ 220,352	\$ 470,005
COUNTY APPRAISER & TAX COLLECTOR FEE	(28,180)	(27,242)	(27,242)
DISCOUNTS FOR EARLY PAYMENTS	(56,361)	(52,245)	(52,245)
EXCESS/ (SHORTFALL)	\$ -	\$ 140,865	\$ 390,518
CARRY FORWARD SURPLUS	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 140,865	\$ 390,518

FUND BALANCE AS OF 9/30/22	\$1,756,075
FY 2022/2023 ACTIVITY	\$140,865
GROSS FUND BALANCE AS OF 9/30/23	\$1,896,940
LESS IMPROVEMENTS/EMERGENCY FUND BALANCE AS OF 9/30/23	\$900,611
PROJECTED OPERATING FUND BALANCE AS OF 9/30/23	\$996,329

Note: Fund Balance Includes Reserve Balances Totaling \$621,000. Reserves (S-8 Canal, etc.) will be adjusted in October 2023.

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22- 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	9,437	9,337
NAV Tax Collection	122,214	123,027	123,027
Prepaid Bond Collection	0	1,116	1,116
Total Revenues	\$ 122,239	\$ 133,580	\$ 133,480
EXPENDITURES			
Principal Payments	50,000	50,000	50,000
Additional Principal Payments	12,819	5,000	5,000
Interest Payments	59,420	60,113	60,113
Total Expenditures	\$ 122,239	\$ 115,113	\$ 115,113
Excess/ (Shortfall)	\$ -	\$ 18,467	\$ 18,367

FUND BALANCE AS OF 9/30/22	\$240,067
FY 2022/2023 ACTIVITY	\$18,467
FUND BALANCE AS OF 9/30/23	\$258,534

Notes

Reserve Fund Balance = \$126,142*. Revenue Fund Balance = \$131,276*

Prepayment Account Balance = \$1,116*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$28,620.

* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2040	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$990,000	