

Walnut Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23- 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
ADMINISTRATIVE ASSESSMENTS	182,571	186,500	186,500
MAINTENANCE ASSESSMENTS	1,405,957	1,405,958	1,405,958
DEBT ASSESSMENTS (2010)	129,869	129,870	129,870
OTHER REVENUES	0	20,760	20,760
INTEREST INCOME	1,500	99,100	99,036
TOTAL REVENUES	\$ 1,719,897	\$ 1,842,188	\$ 1,842,124
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	10,000	5,800	5,800
PAYROLL TAXES (EMPLOYER)	800	444	444
ENGINEERING	40,000	25,000	17,227
LEGAL FEES	23,000	21,000	17,765
AUDIT FEES	4,100	4,100	4,100
MANAGEMENT	49,092	49,092	49,092
POSTAGE	1,450	1,135	1,115
OFFICE SUPPLIES/PRINTING	5,500	1,600	1,532
INSURANCE	17,500	21,056	21,056
LEGAL ADVERTISING	1,100	1,500	892
MISCELLANEOUS	8,750	5,500	4,639
DUES & SUBSCRIPTIONS	175	175	175
ASSESSMENT ROLL	7,500	7,500	7,500
TRUSTEE FEES	1,800	1,420	1,420
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 173,117	\$ 147,672	\$ 135,107
MAINTENANCE EXPENDITURES			
FIELD MAINTENANCE	5,000	5,000	5,000
OPERATIONS MANAGEMENT	12,000	12,000	12,000
SECURITY & ROVER SERVICES	370,000	280,000	256,358
SECURITY ADMINISTRATIVE SERVICES	35,100	3,300	3,300
SECURITY VIDEO SURVEILLANCE & VIRTUAL GUARD SYSTEMS	35,000	30,648	30,648
SECURITY CAMERAS & MAINTENANCE	12,000	0	0
SECURITY ONLINE SOLUTIONS	12,000	0	0
SECURITY GATE SYSTEM MAINTENANCE	50,000	80,000	68,825
TELEPHONE	12,500	11,799	11,799
ELECTRIC	85,000	97,272	97,272
WATER & SEWAGE	16,000	0	11,826
GUARD HOUSE - VISITOR PASSES	0	0	0
GUARD HOUSE INT/EXT MAINTENANCE	30,000	28,000	25,927
LAKE & PRESERVE MAINTENANCE	48,000	36,985	36,985
SIGNAGE	2,000	300	92
STREETLIGHT MAINTENANCE	5,000	0	0
WATERFALL MAINTENANCE	80,000	74,000	70,228
HOLIDAY LIGHTING	11,000	11,000	9,990
OPERATING RESERVE/CONTINGENCY	24,000	0	0
MISCELLANEOUS MAINTENANCE	10,000	30,000	27,837
STORMWATER MGT & PIPE REPLACEMENT RESERVE/CONTINGENCY	100,000	100,000	0
PRESSURE CLEANING & PAINTING OF EXTERIOR STRUCTURES	14,000	0	0
HEADWALL STABILIZATION PROJECT	50,000	50,000	0
LAKE SLOPE SOIL MAINTENANCE	10,000	10,000	0
IGUANA REMOVAL SERVICES	27,000	30,000	26,900
STORMWATER DRAINAGE PIPE CLEANING & CCTV PROJECT	120,000	90,000	70,648
MONUMENT MAINTENANCE	6,000	0	0
S-8 CANAL RECONSTRUCTION - ENGINEERING DESIGN & CONSTRUCTION	240,000	240,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 1,421,600	\$ 1,220,304	\$ 765,635
TOTAL EXPENDITURES	\$ 1,594,717	\$ 1,367,976	\$ 900,742
REVENUES LESS EXPENDITURES	\$ 125,180	\$ 474,212	\$ 941,382
PAYMENT TO TRUSTEE (2010)	(122,077)	(122,582)	(122,582)
BALANCE	\$ 3,103	\$ 351,630	\$ 818,800
COUNTY APPRAISER & TAX COLLECTOR FEE	(34,368)	(33,127)	(33,127)
DISCOUNTS FOR EARLY PAYMENTS	(68,735)	(63,319)	(63,319)
EXCESS/ (SHORTFALL)	\$ (100,000)	\$ 255,184	\$ 722,354
CARRY FORWARD SURPLUS	100,000	100,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 355,184	\$ 722,354

GROSS AVAILABLE FUNDS AS OF 9/30/23	\$2,125,716
RESERVE BALANCE AS OF 9/30/23	\$825,000
AVAILABLE FUNDS AS OF 9/30/23	\$1,300,716
FY 2023/2024 FUND BALANCE ACTIVITY	\$655,184
GROSS AVAILABLE FUNDS AS OF 9/30/24	\$2,780,900
RESERVE BALANCE AS OF 9/30/24	\$1,225,000
AVAILABLE FUNDS AS OF 9/30/24	\$1,555,900

Notes

Available Funds Includes Improvements/Emergency Fund Of \$1,097,700.

Reserve Balances Total \$1,225,000 (\$825,000 as of 9-30-23 -plus 9/30/24 additions -\$400,000).

Reserve Additions: S-8 Canal: \$240,000 - Stormwater/Pipe: \$100,000 - Headwall: \$50,000 - Lake Slop - \$10,000 - Total: \$400,000.

Carryover From Prior Year Of \$109,020 to be used to reduce Fiscal Year 2024/2025 Assessments.

AMENDED FINAL BUDGET
WALNUT CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2010)
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23- 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	12,760	12,760
NAV Tax Collection	122,214	120,536	120,536
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 122,314	\$ 133,296	\$ 133,296
EXPENDITURES			
Principal Payments	55,000	55,000	55,000
Additional Principal Payments	11,220	0	0
Interest Payments	56,094	57,240	57,240
Total Expenditures	\$ 122,314	\$ 112,240	\$ 112,240
Excess/ (Shortfall)	\$ -	\$ 21,056	\$ 21,056

FUND BALANCE AS OF 9/30/23	\$259,516
FY 2023/2024 ACTIVITY	\$21,056
FUND BALANCE AS OF 9/30/24	\$280,572

Notes

Reserve Fund Balance = \$126,323*. Revenue Fund Balance = \$146,824*

Prepayment Account Balance = \$7,425*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$27,176.

* Approximate Amounts

Series 2010 Bond Information

Original Par Amount =	\$2,650,000	Annual Principal Payments Due:
Interest Rate =	2.051% - 5.95%	May 1st
Issue Date =	January 2010	Annual Interest Payments Due:
Maturity Date =	May 2040	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$935,000	